

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil Up, Fueled by Continuous Increase in U.S. Fuel Demand
- Back Below \$1,900, Gold Drifts Awaiting Fed's Inflation Reading
- Brent nudges towards \$70 on rosy U.S. data, oil demand outlook

Chart of the day:

MCX:ALUMINIUM2I, 1D 196.65 ▲ +5.80 (+3.04%) O:190.95 H:196.85 L:190.85 C:196.65



The day trend in ALUMINIUM is indicating sideways to upside move as bouncing back from the support with good buying volume and able to sustain its upside level so one can go long in it.

Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49236	49053	48817	48634	48398	48215	47979	SIDEWAYS
SILVER	72924	72362	72040	71478	71156	70594	70272	AT SUPPORT
BULLDEX	15414	15348	15296	15230	15178	15112	15060	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4973	4915	4880	4822	4787	4729	4694	AT RESISTANCE
NATURALGAS	227.6	224.1	219.5	216.0	211.4	207.9	203.3	SIDEWAYS

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	204.5	200.4	198.2	194.1	191.9	187.8	185.6	UPTREND
NICKEL	1422.4	1376.2	1347.2	1301.0	1272.0	1225.8	1196.8	UPTREND
ZINC	246.6	242.7	240.6	236.7	234.6	230.7	228.6	SIDEWAYS
COPPER	803.4	787.0	778.5	762.0	753.5	737.1	728.6	UPTREND
LEAD	175.7	174.3	173.5	172.2	171.4	170.0	169.2	SIDEWAYS
METLDEX	16003.0	15651.0	15463.0	15111.0	14923.0	14571.0	14383.0	UPTREND

Important Data Today:

- **USD 6:00PM Core PCE Price Index m/m**
- **USD 7:15PM Chicago PMI**

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